



MINUTES
STATE BOND COMMISSION
February 22, 2022
10:00 AM - Senate Committee Room E
State Capitol Building

1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
Mr. Craig Cassagne, representing Attorney General Jeffrey Landry
Senator Patrick Page Cortez, President of the Senate
Senator Mack White, Chair, Senate Finance Committee (arrived during the discussion of Item 22)
Senator Jay Luneau, representing the Chair, Senate Revenue and Fiscal Affairs Committee
Senator Franklin Foil, representing the Senator at Large (arrived during the discussion of Items 3 through 50)
Representative Clay Schexnayder, Speaker of the House (arrived during the discussion of Items 3 through 50)
Representative Jerome Zeringue, Chair, House Appropriations Committee
Representative Stuart Bishop, Chair, House Ways and Means Committee (arrived during the discussion of Items 3 through 50)
Representative John Stefanski, Representative at Large
Mr. Rick McGimsey, representing Commissioner of Administration Jay Dardenne (arrived during the discussion of Items 3 through 50)
Mr. Jay Dardenne, Commissioner of Administration (replaced Mr. Rick McGimsey during the discussion of Items 51 through 54)
Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:

None

2. Approval of the minutes of the January 20, 2022 meeting.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the minutes were approved.

Local Governmental Units - Elections (April 30, 2022)

Ms. Folse provided a synopsis of Items 3 through 50, excluding Item 22.

3. L22-066 - Assumption Parish, Lower Texas Gravity Drainage District No. 15

\$50 parcel fee, 10 years, 2022-2031, constructing and maintaining levees, levee drainage, flood protection, hurricane flood protection, and all purposes incidental thereto, including compensation for the exercise of permanent or temporary servitudes.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

4. L22-023 - Beauregard Parish Police Jury

7.85 mills tax, 10 years, 2023-2032, constructing, improving, maintaining, and operating public libraries, including the acquisition of equipment, library materials and supplies.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

5. L22-040 - Bossier Parish, Fire Protection District No. 7

Millage tax, 11 years, 2022-2032, to be levied at the rate of 24.23 mills for year 2022 and 23.9 mills for years 2023-2032 within the present boundaries of the Town of Plain Dealing, acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying cost of obtaining water for fire protection purposes and salaries of firemen.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

6. L22-064 - Bossier Parish School Board, Parishwide School District

(1) 10.0 mills tax, 10 years, 2024-2033, salaries and benefits for employees; **(2)** 10.0 mills tax, 10 years, 2024-2033, improvement, maintenance and operation of public school buildings; **(3)** 26.5 mills tax, 10 years, 2026-2035, salaries and benefits of teachers and other employees.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

7. L22-027 - Caddo Parish School Board, Parishwide School District

(1) 17.0 mills tax, 10 years, 2024-2033, operation, maintenance and additional support of public elementary and secondary schools; **(2)** 6.82 mills tax, 10 years, 2024-2033, acquiring sites for and the construction and improvement of public school buildings and other public school facilities; **(3)** 11.19 mills tax, 10 years, 2025- 2034, **(a)** additional support to public elementary and secondary schools, including the acquisition, replacement and maintenance of microcomputers, buses, air conditioners, and other equipment and **(b)** operation and maintenance of the public school system.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

8. L22-016 - Calcasieu Parish, Community Center and Playground District No. 4, Ward 1

10.0 mills tax, 10 years, 2023-2031, operating, acquiring, constructing, improving, extending and maintaining public recreational services and facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

9. L22-015 - Calcasieu Parish, Fire Protection District No. 1, Ward 1

Not exceeding 7.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining or operating fire protection or emergency medical service facilities, vehicles and equipment, both movable and immovable property owned or used by the District directly or indirectly to provide fire protection or emergency medical service, including salaries and benefits of fire district personnel, cost of obtaining water, communication, equipment, uniforms, other material and supplies, cost of fire hydrant rentals and service, fuel, insurance and maintenance for vehicles and equipment, insurance, utilities and upkeep of buildings and grounds, and all other maintenance and operating costs.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

10. L22-018 - Calcasieu Parish, Fire Protection District No. 2, Ward 4

8.5 mills tax, 10 years, 2023-2032, (1) maintaining, operating, and developing fire protection facilities, (2) purchasing fire trucks and other fire fighting equipment and (3) acquiring, improving and constructing fire protection facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

11. L22-017 - Calcasieu Parish, Waterworks District No. 9, Ward 4

3.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining, or operating the waterworks system.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

12. L22-047 - Cameron Parish, Recreation District No. 6

9.74 mills tax, 10 years, 2023-2032, operating and maintaining recreational facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

13. L22-048 - Cameron Parish, Waterworks District No. 9

6.34 mills tax, 10 years, 2023-2032, operating and maintaining water systems.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

14. L22-025 - Catahoula Parish, Fire Protection District No. 4

10.0 mills tax, 10 years, 2024-2033, (1) acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment and (2) paying the cost of obtaining water for fire protection purposes.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

15. L22-042 - Catahoula Parish, Hospital Service District No. 2

1.0 mill tax, 10 years, 2023-2032, constructing, maintaining and operating hospital facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

16. L22-033 - Catahoula Parish Police Jury

8.0 mills tax, 10 years, 2024-2033, supporting the general fund.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

17. L22-031 - DeSoto Parish, Fire Protection District 2

(1) 8.93 mills tax, 10 years, 2024-2033, (a) acquiring, constructing, improving, maintaining and/or operating fire protection facilities, including equipment and (b) paying the cost of obtaining water for fire protection purposes; (2) \$35.00 service charge, 10 years, 2024-2033, fire protection services and emergency services incidental thereto.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

18. L22-032 - Franklin Parish Police Jury

(1) ½% sales tax, 5 years, beginning December 1, 2023, solid waste collection and disposal; (2) 4.27 mills tax, 5 years, 2024-2028, (a) purchasing, operating and maintaining road equipment and (b) salary adjustments for employees.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

19. L22-057 - Jefferson Davis Parish School Board

(1) **School District No. 1** - 11.29 mills tax, 10 years, 2023-2032, providing funds for public school building maintenance, improvement, equipment, materials and supplies; (2) **School District No. 2** - 11.85 mills tax, 10 years, 2023-2032, providing funds for public school building maintenance, improvement, equipment, materials and supplies; (3) **School District No. 5** - 4.15 mills tax, 10 years, 2023-2032, providing funds for public school building maintenance, improvement, equipment, materials and supplies; (4) **School District No. 8** - 8.88 mills tax, 10 years, 2023-2032, providing funds for public school building maintenance, improvement, equipment, materials and supplies; (5) **School District No. 22** - 12.04 mills tax, 10 years, 2023-2032, providing funds for public school building maintenance, improvement, equipment, materials and supplies; (6) **Welsh-Roanoke Consolidated School District No. 1** - 11.66 mills tax, 10 years, 2023-2032, providing funds for public school building maintenance, improvement, equipment, materials and supplies; (7) **School District No. 5** - Not exceeding \$1,750,000 General Obligation Bonds, in one or more series, not exceeding 6%, not exceeding 20 years, constructing, acquiring, and/or improving schools and related facilities, together with equipment and furnishings.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

20. L22-026 - Jefferson Parish Law Enforcement District

7.0 mills tax, 10 years, 2022-2031, additional funding for the Sheriff's Office to provide continued and expanded law enforcement services, including payment of deputy salaries, equipment, and training

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

21. L22-028 - Jefferson Parish School Board

0.5% sales tax, 10 years, beginning January 1, 2023, (1) continue to provide a social worker/counselor at each elementary/middle school, (2) continue to provide an in-school suspension program in grades 7-12, (3) continue to provide up-to-date textbooks and current materials of instructions, (4) continue to pay increased salaries and benefits of teachers and other personnel, (5) pay debt service on sales tax bonds issued for school purposes, (6) provide for general maintenance and repair and renovation of school system facilities and equipment and (7) any remaining tax revenues to be used to help off-set further reductions in the level of State funding to the public school system and increased costs to the public school system imposed by the State.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

22. L22-072 - Lafayette Parish, Downtown Development Authority of the Commercial Core Sub-District of the Lafayette Centre Development District

15.0 mills tax, 15 years, 2023-2037, purposes contained in the legislation, as amended, creating the District, including but not limited, to the provision of enhanced services such as security, cleaning, trash removal, maintenance, parking, beautification, business development, technical assistance, marketing and promotions, and financial and economic development incentives; constructing, acquiring, operating or maintaining public facilities contemplated by the redevelopment plan; and for the operating expenses of the District, said expenditures to be made to implement the redevelopment plans and programs of the District to aid and encourage private development and to promote and coordinate public development.

Ms. Folse provided a synopsis and read in letters of opposition from Si Brown, Dave Dixon, Grant Gil, Matthew Thomasee, Mark Tolsen, Christy Lynch, Doyle Dean, Karen Alleman, Lydia Romero, Judy Davis, Debbie Gary and one letter in support from Denice Skinner. Additional information was provided by Michael Lunsford, Citizens for a New Louisiana, Wayne Colvin, citizen of Lafayette, LA and John Morris, Bond Counsel, Jones Walker LLP. After further discussion, Senator Page Cortez, President of the Senate moved approval of Item 22, seconded by Representative Clay Schexnayder, Speaker of the House and without objection, the item was approved.

23. L22-022 - LaSalle Parish School Board

Rededication of a 1% sales tax, extending in perpetuity, beginning July 1, 2022, **(1)** acquiring, constructing, improving and maintaining public schools and school related facilities, including furnishings and equipment and **(2)** supplementing salaries and benefits paid for teachers and other personnel employed by the School Board.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

24. L22-056 - Livingston Parish, Fire Protection District No. 4

15.0 mills tax, 20 years, 2022-2041, **(1)** acquiring, constructing, improving, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property and **(2)** pay the costs of obtaining water for fire hydrant purposes, including charges for fire hydrant rentals and services.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

25. L22-045 - Livingston Parish School Board, Sales Tax District No. 24

½% sales tax, to be levied in perpetuity, beginning July 1, 2022, **(1)** constructing and improving public school buildings and facilities and **(2)** acquiring land, equipment, and furnishings.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

26. L22-041 - Natchitoches Parish School Board

1% sales tax, to be levied in perpetuity, beginning August 2, 2023, **(1)** net proceeds to be dedicated and budgeted annually to avoid a deficit general fund budget and **(2)** operation, maintenance and upgrading of public schools.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

27. L22-021 - Orleans Parish, City of New Orleans

5.0 mills tax, 20 years, 2023-2042, programs and capital investments that provide childcare and educational opportunities for Orleans Parish children who have not yet entered kindergarten.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

28. L22-060 - Ouachita Parish Police Jury, Road Lighting District No. 12

Not exceeding \$45 service charge, plus a collection charge of \$2.25, 7 years, 2022-2028, **(1)** paying utility charges for road lighting and **(2)** maintaining and operating road lighting facilities and equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

29. L22-039 - Rapides Parish, Town of Boyce

0.50% sales tax, to be levied in perpetuity, beginning July 1, 2022, **(1)** operating and maintaining fire and police departments and **(2)** acquiring, constructing, or improving facilities, vehicles and equipment for fire protection or public safety.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

30. L22-049 - Rapides Parish Police Jury

(1) Parishwide - 7.08 mills tax, 10 years, 2024-2033, improving, constructing, maintaining and operating the Parish Library and its branches; **(2) Road District No. 9B** - 10.98 mills tax, 10 years, 2024-2033, constructing, maintaining, and keeping in repair the public roads, highways, and bridges, including road drainage, road safety warnings, and road illumination; **(3) Fire Protection District No. 3 (Alpine)** - 22.57 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining, or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property; **(4) Fire Protection District No. 5 (Oakhill)** - 41.66 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property; **(5) Fire Protection District No. 7 (Ruby-Kolin)** - 26.04 mills tax, 10 years, 2025-2034, **(a)** constructing, operating and maintaining fire protection facilities and **(b)** paying the costs of obtaining water for fire protection purposes; **(6) Fire Protection District No. 11 (Spring Creek)** - 37.77 mills tax, 10 years, 2025-2034, **(a)** constructing, operating and maintaining fire protection facilities and **(b)** paying the costs of obtaining water for fire protection purposes; **(7) Fire Protection District No. 11, Service Area No. 2** - 53.67 mills tax, 10 years, 2024-2033, acquiring constructing, improving, maintaining or operating fire protection and emergency medical service facilities vehicles and equipment, including both movable and immovable property; **(8) Fire Protection District No. 15 (Taylor Hill)** - 25.0 mills tax, 10 years, 2024-2033, **(a)** acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment and **(b)** paying the cost of obtaining water for fire protection purposes; **(9) Fire Protection District No. 16 (Alfalfa)** - 15.0 mills tax, 10 years, 2024-2033, **(a)** acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment and **(b)** paying the cost of obtaining water for fire protection purposes; **(10) Fire Protection District No. 9** - Not exceeding \$1,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, acquiring, constructing and improving buildings, machinery and equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

31. L22-044 - Rapides Parish School Board

(1) Rigolette School District No. 11 - 3.08 mills tax, 10 years, 2024-2033, technology equipment, programs and enhancements, including, but not limited to, computer hardware and software and audio and video equipment and programs; **(2) Cotile School District No. 22A** - 3.26 mills tax, 10 years, 2024-2033, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(3) Lecompte-Lamourie-Woodworth School District No. 57** - 4.88 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(4) School District No. 58, Ward 6** - 19.05 mills tax, 10 years, 2024-2033, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(5) Forest Hill-Cheneyville-Lecompte- Lamourie-Woodworth Consolidated School District No. 61** - 4.80 mills tax, 10 years, 2023-2032, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs; **(6) Consolidated School District No. 62** - Not exceeding \$100,000,000 General Obligation Bonds, not exceeding 8%, not exceeding 20 years, financing capital expenditures, including constructing, acquiring and/or improving schools and other school related facilities, together with equipment and furnishings therefor.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

32. L22-024 - Red River Parish Police Jury

7.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and operating a public library, including books, equipment and furnishings.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

33. L22-035 - Sabine Parish Law Enforcement District

¼% sales tax, 10 years, beginning July 1, 2023, additional funding.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

34. L22-034 - Sabine Parish Police Jury

(1) ¼% sales tax, 10 years, beginning October 1, 2023, administering, acquiring, constructing, improving, maintaining, supporting and operating authorized activities, services, programs and/or facilities off/for and by the Sabine Council on Aging, Inc. and its branches, including the costs of acquiring land and any capital improvements; **(2)** 1% sales tax, 10 years, beginning August 1, 2024, **(a)** establishing, constructing, acquiring, maintaining, improving and operating a solid waste collection and disposal system, **(b)** with the balance of the proceeds remaining in each year to be used for establishing, constructing, maintaining and improving roads and bridges.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

35. L22-069 - St. Charles Parish School Board, School District No. 1

Not exceeding \$35,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures, including constructing, acquiring and/or improving schools and related facilities, together with equipment and furnishings therefor.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

36. L22-051 - St. James Parish School Board, School District No. 1

(1) 7.0 mills tax, 10 years, 2023-2032, giving additional support, including in particular payment of salaries and related benefits for teachers and employees, including payment of health benefits; (2) 6.0 mills tax, 10 years, 2024-2033, payment of salaries and benefits for teachers and all other employees.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

37. L22-067 - St. John the Baptist Parish School Board, School District No. 1

Not exceeding \$58,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, (1) capital expenditures including constructing, acquiring and/or improving schools and related facilities, together with equipment and furnishings and (2) refinancing prior obligations of the School Board.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

38. L22-046 - St. Landry Parish, Lawtell Gravity Drainage District No. 11

5.03 mills tax, 10 years, 2022-2031, constructing, maintaining and/or operating gravity works.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

39. L22-071 - St. Martin Parish, Recreation District No. 1

2.5 mills tax, 10 years, 2023-2032, maintaining, operating and improving recreational facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

40. L22-052 - St. Tammany Parish, 22nd Judicial Enforcement District, St. Tammany Parish Subdistrict

0.14% sales tax, 10 years, beginning July 1, 2022, to be used by the District Attorney to ensure continued services and prosecution of criminals.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

41. L22-061 - Tangipahoa Parish, Fire Protection District No. 1

15.0 mills tax, 20 years, 2022-2041, acquiring, constructing, improving, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

42. L22-058 - Tangipahoa Parish Council, Garbage District No. 1

10.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining or operating garbage collection and disposal systems and services.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

43. L22-037 - Tensas Parish, Communications District

3.21 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining and/or operating an enhanced 911 telephone system, including the payment of indebtedness incurred or to be incurred to provide facilities and/or equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

44. L22-036 - Tensas Parish Police Jury

2.15 mills tax, 10 years, 2024-2033, constructing, improving, maintaining, operating and supporting facilities and programs for the elderly through the Council on the Aging.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

45. L22-038 - Vermilion Parish School Board

0.50% sales tax, to be levied in perpetuity, beginning July 1, 2022, increasing salaries and benefits of school employees.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

46. L22-053 - Vernon Parish, West Vernon Parish Waterworks District

10.0 mills tax, 10 years, 2022-2031, constructing, improving, maintaining and/or operating the waterworks system.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

47. L22-020 - Washington Parish, City of Bogalusa

¼% sales tax, to be levied in perpetuity, beginning February 1, 2023, **(1)** constructing, acquiring, improving, extending, maintaining and operating sewers and sewage treatment and disposal facilities and **(2)** funding into bonds for constructing, acquiring, improving and extending sewers and sewage treatment and disposal facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

48. L22-054 - West Baton Rouge Parish Council

2.5 mills tax, 10 years, 2024-2033, maintenance, operation and capital expenditures necessary to support the Council on Aging.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

49. L22-055 - West Baton Rouge Parish Council

2.0 mills tax, 10 years, 2024-2033, maintenance, operation and capital expenditures necessary to support the Parish Museum.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

50. L22-062 - West Carroll Parish Law Enforcement District

½% sales tax, 10 years, beginning October 1, 2022, **(1)** additional funding and **(2)** funding a portion into bonds or certificates.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Local Governmental Units - Emergency Elections (April 30, 2022)

Ms. Folse provided a synopsis on Items 51 through 54.

51. L22-059 - Ouachita Parish Police Jury

9.20 mills tax, 5 years, 2022-2026, (1) first for satisfying statutory obligations of the Police Jury with respect to the parish jail ("Ouachita Correctional Center") and the maintenance of the prisoners incarcerated therein and (2) the balance to be applied to expenses incurred by the Sheriff in connection with the operation of the jail.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

52. L22-070 - St. Martin Parish Council, Sales Tax District No. 1

1% sales tax, 20 years, beginning October 1, 2022, constructing, resurfacing, reconstructing and maintaining Parish roads and road bridges (specifically excluding employee salaries, wages and benefits).

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

53. L22-043 - Terrebonne Parish, Recreation District No. 3A

7.0 mills tax, 10 years, 2022-2031, maintenance and operation, to include but not be limited to development, implementation and funding of recreational programs.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

54. L22-019 - Washington Parish, City of Bogalusa

5.0 mills tax, 10 years, 2022-2031, garbage collection and disposal, including landfill tipping fees.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds

Ms. Folse provided a synopsis on Items 55 through 58.

55. L20-119 - Calcasieu Parish, City of Lake Charles (DEQ Project)

Not exceeding \$20,000,000 Sewer Revenue Notes, in one or more series, taxable, not exceeding 3.25%, not exceeding 22 years, construct, acquire, extend or improve any work of public improvement, including but not limited to sewer utility system, including such treatment facilities as may be required, with all necessary equipment and installations in connection therewith.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

56. L22-065 - Catahoula Parish, Village of Harrisonburg (LDH Program)

Not exceeding \$3,000,000 Taxable Water Revenue Bonds, not exceeding 2.45%, not exceeding 30 years, pay a portion of the costs of constructing and acquiring improvements, extensions, renovations and replacements, including equipment, fixtures and accessories therefor.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

57. L22-063 - Iberia Parish, Squirrel Run Levee and Drainage District

Not exceeding \$400,000 Limited Tax Revenue Bonds, not exceeding 4%, not exceeding 10 years, acquiring and constructing hurricane protection and flood control works.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

58. L22-073 - Terrebonne Parish, Terrebonne Levee and Conservation District

Not exceeding \$35,000,000 Hurricane Revenue Recovery Bonds, Series 2022, in one or more series, taxable or tax-exempt, not exceeding 6%, not exceeding 25 years, **(1)** debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of facilities resulting from or related to Hurricane Ida, including purchasing any furnishings, fixtures and equipment incidental or necessary in connection therewith, **(2)** operations and expenses for the current and upcoming fiscal years and **(3)** funding a reserve, if required.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Other

59. L22-068 - Orleans Parish School Board

(1) Authorizing the Orleans Parish School Board ("OPSB") and Recovery School District ("RSD") to participate in a Federal Historic Tax Credit transaction, **(2)** Approving the form and authorizing the execution of a Cooperative Endeavor Agreement among RSD, OPSB and the Orleans Schools Facilities Foundation ("OSFF"), **(3)** Approving the form and authorizing the execution of certain other documents in connection with the transaction, **(4)** Approving the payment of fees and expenses and the establishment of reserves, **(5)** Authorizing the issuance of a loan and other guarantees by the OPSB or OSFF, not exceeding \$41,000,000, not exceeding 4%, not exceeding 40 years, rehabilitation of Rose Mary Loving School and related facilities.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

State Agencies, Boards and Commissions

60. S22-006 - Louisiana Housing Corporation (Grove Place Project)

Not exceeding \$7,600,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 32-unit multifamily housing facility in New Orleans.

Ms. Folse provided a synopsis. Additional information was provided by Wayne Neveu, Bond Counsel, Butler Snow LLP. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval with an interest rate cap not to exceed 8%, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Political Subdivisions - Bonds

Ms. Folse provided a synopsis on Items 61 through 63.

61. S22-007 - Louisiana Community Development Authority (St. Charles Parish GOMESA Project)

Not exceeding \$15,000,000 Revenue Bonds, not exceeding 6%, mature no later than November 1, 2047, **(1)** funding qualified GOMESA projects and **(2)** financing capitalized interest.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

62. S22-008 - Louisiana Community Development Authority (Louisiana Tech University Student Housing/Innovative Student Facilities, Inc. Project)

Not exceeding \$15,000,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than July 1, 2033, **(1)** refunding Revenue Refunding Bonds, Series 2013 and **(2)** funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

63. S22-009 - Louisiana Community Development Authority (Louisiana Tech University Student Housing and Recreation Facilities/Innovative Student Facilities, Inc. Project)

Not exceeding \$42,500,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than October 1, 2037, (1) refunding Revenue Refunding Bonds, Series 2015 and (2) funding a debt service reserve fund, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Public Trust - Final Approval

64. S22-005 - Louisiana Public Facilities Authority (Top Vegetable Oils, LLC Project)

Not exceeding \$150,000,000 Revenue Bonds, not exceeding 10% fixed and/or 12% variable rate, not exceeding 15 years, (1) constructing, installing, acquiring and equipping a virgin palm, palm kernel, coconut and soft oils processing facility and liquefied storage terminal, (2) paying capitalized interest and (3) funding reserves.

Ms. Folse provided synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 65 through 74.

65. L20-264B - Ouachita Parish, Monroe City School Board, City of Monroe Special School District

Amendment of prior approvals granted on July 16, 2020 and December 17, 2020, to reflect change in cost of issuance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

66. L20-366A - Lafayette Parish Convention and Visitors Commission

Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

67. L21-127A - Allen Parish, Hospital Service District No. 3

Amendment of a prior approval granted on October 21, 2021, to reflect change in costs of issuance and terms related to a change in structure.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

68. L21-308A - Calcasieu Parish School Board, School District No. 21

Amendment of a prior approval granted on September 16, 2021, to reflect change in cost of issuance and to provide for issuance to be taxable and/or tax-exempt.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

69. L21-392A - Caddo-Bossier Parishes Port Commission (BIA Energy Operating Company LLC)

Amendment of a prior approval granted on December 16, 2021, to provide for Volume Cap designation.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

- 70. S15-049D - Louisiana Community Development Authority (American Biocarbon CT, LLC Project)**
Amendment of prior approvals granted on October 15, 2015, December 17, 2015, December 14, 2017 and December 13, 2018, to reflect change in cost of issuance and professionals.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.
- 71. S19-012A - Louisiana Community Development Authority (City of Crowley Project)**
Amendment of a prior approval granted on April 24, 2019, to reflect change in cost of issuance.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.
- 72. S19-055A - Louisiana Housing Corporation (H3C Project)**
Amendment of a prior approval granted on November 21, 2019, to reflect change in cost of issuance and professionals.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.
- 73. S19-056A - Louisiana Housing Corporation (1300 OCH Project)**
Amendment of a prior approval granted on November 21, 2019, to reflect change in cost of issuance and professionals.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.
- 74. S21-051A - Lake Charles Harbor and Terminal District (Big Lake Fuels LLC Project)**
Amendment of a prior approval granted on November 18, 2021, to reflect change in cost of issuance and professionals.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Lines of Credit

Ms. Folse provided a synopsis on Items 75 through 77.

- 75. Priority 5 - Non-Cash - State Projects**
Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$472,625,000 for State projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.
- 76. Priority 5 - Non-Cash - Non-State Projects - Local Governments**
Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$128,487,851 for Non-State - Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

77. Priority 5 - Non-Cash - Non-State Projects - Non-Government Organizations

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$9,430,000 for Non-State Non-Government Organization projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

State of Louisiana

78. S22-010 - State of Louisiana (General Obligation Bonds)

Consideration of a resolution **(1)** creating and establishing an issue of not exceeding \$300,000,000 General Obligation Bonds, Series 2022, in one or more series, **(a)** to fund lines of credit related to capital outlay projects as listed in the attached exhibit and **(b)** to refund General Obligation Refunding Bonds Series 2012C; **(2)** authorizing the issuance and sale; **(3)** providing for payment of principal and redemption premium and interest, and **(4)** providing for other matters.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved to adopt the resolution, seconded by Senator Page Cortez, President of the Senate and without objection, the resolution was adopted.

79. Transportation Infrastructure Model for Economic Development (TIMED) Interest Rate Swap Policy

Consideration of an amendment to the State of Louisiana Transportation Infrastructure Model for Economic Development (TIMED) Interest Rate Swap Policy approved by the State Bond Commission on September 21, 2006 and amended on May 16, 2013.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

80. S21-046B - State of Louisiana (Gas & Fuels Tax Bonds) - Variable Rate Refinancing

Status Update

Ms. Folse provided an update.

Other Business

81. Consideration of the State Bond Commission fee for the LCDA (Louisiana Utilities Restoration Corporation (Entergy Louisiana, LLC)) System Restoration Bonds for not exceeding \$3.2 billion approved at the January 20, 2022 State Bond Commission meeting.

Ms. Folse provided a synopsis. Treasurer Schroder made a motion to amend the State Bond Commission's fee that was previously approved at last month's meeting from \$1,126,775 to \$350,000, seconded by Senator Page Cortez, President of the Senate and without objection, the motion was approved. A second motion was made by Treasurer Schroder to adopt an emergency rule to reduce the fee to \$350,000, seconded by Senator Page Cortez, President of the Senate and without objection, the rule was adopted.

82. Monthly Reports

Ms. Folse provided information relative to the monthly reports.

83. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)