



NOTICE AND AGENDA
STATE BOND COMMISSION
January 19, 2023
10:00 AM - HOUSE COMMITTEE ROOM 3
State Capitol Building

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1. **Call to Order and Roll Call**
 2. **Approval of the minutes of the December 15, 2022 meeting.**

Local Governmental Units - Elections (April 29, 2023)

3. **L23-008 - Calcasieu Parish, Recreation District No. 1, Ward 3**
5.50 mills tax, 10 years, 2025-2034, maintaining and operating recreation facilities, including both movable and immovable property.
4. **L23-003 - Natchitoches Parish, Hospital Service District**
5.31 mills tax, 10 years, 2023-2032, constructing, operating and maintaining hospital facilities that provide ambulance services.

Local Political Subdivisions - Cash Flow Borrowings

5. **L23-009 - Grant Parish Law Enforcement District**
Not exceeding \$500,000 Certificates of Indebtedness, not exceeding 3.6%, mature no later than February 1, 2024, current expenses.
6. **L23-004 - Tensas Parish Police Jury**
Not exceeding \$400,000 Revenue Anticipation Notes, not exceeding 5.5%, mature no later than March 1, 2024, current expenses.

Local Political Subdivisions - Bonds - Final Approval

7. **L23-006 - Jefferson Parish Council (DNR Revolving Loan Program)**
Not exceeding \$1,400,000 Taxable Revenue Bonds, not exceeding 2.5%, not exceeding 10 years, energy efficiency upgrades and improvements to lighting at the Bonnabel Greenway in Jefferson Parish Council District 5.
8. **L23-010 - Jefferson Parish School Board**
Not exceeding \$5,200,000 Limited Tax Bonds, not exceeding 6%, not exceeding 20 years, capital expenditures for school purposes, including certain capital costs of the Discovery Arts and Athletic Performance Center.
9. **L23-005 - Livingston Parish, Town of Livingston**
Not exceeding \$2,000,000 Utility Systems Revenue Bonds, not exceeding 6%, not exceeding 30 years, **(1)** acquiring, constructing, extending and improving the utility systems and **(2)** funding a debt service reserve fund, if necessary.
10. **L23-001 - Sabine Parish, Waterworks District No. 1 (LDH Program)**
Not exceeding \$1,000,000 Taxable Excess Revenues Bond, non-interest bearing, not exceeding 10 years, constructing and acquiring improvements, extensions and replacements to the drinking water system, including equipment, fixtures and accessories.
11. **L23-011 - Tangipahoa Parish, Town of Amite City (DEQ Project)**
Not exceeding \$25,000,000 Taxable Utilities Revenue Bonds, not exceeding 0.95%, not exceeding 30 years, construct, improve and extend the sewer portion of the System, including the purchase of equipment.

Local Political Subdivisions - Refinancings

12. **L23-007 - Caddo Parish Fire District No. 1**

Not exceeding \$583,000 Revenue Refunding Certificates, not exceeding 4.5%, not exceeding 10 years, refunding Certificate of Indebtedness, Series 2011.

Public Trust - Final Approval

13. **S23-001 - Louisiana Public Facilities Authority (Chevron U.S.A. Inc. Project)**

Not exceeding \$900,000,000 Revenue Bonds (Volume Cap), not exceeding 10% tax-exempt or not exceeding 12% taxable, not exceeding 40 years, **(1)** acquiring, constructing, developing and equipping a renewable diesel production facility located in Geismar, **(2)** funding reserve funds, if necessary and **(3)** paying capitalized interest.

14. **S23-002 - Louisiana Public Facilities Authority (Loyola University Project)**

Not exceeding \$155,000,000 Revenue and Refunding Revenue Bonds, not exceeding 7% tax-exempt or 7.5% taxable, not exceeding 35 years, **(1)** approximately \$149,445,000 Revenue Bonds, financing or refinancing **(a)** capital improvements related to a new residence facility located on the site of Mercy Hall, **(b)** capital improvements and equipment throughout the campuses of the University and **(c)** other related expenditures including capitalized interest, **(2)** approximately \$5,555,000 Refunding Revenue Bonds, refunding Revenue Bonds, Series 2011, Revenue Refunding Bonds, Series 2017 and Revenue and Refunding Revenue Bonds, Series 2021 and **(3)** funding a debt service reserve, if required.

Ratifications and or Amendments to Prior Approvals

15. **L22-155A - Caddo Parish Commission**

Amendment of a prior approval granted on June 16, 2022, to reflect change in cost of issuance.

Costs of Issuance Reporting

16. **S22-031C - Louisiana Community Development Authority (Louisiana Insurance Guaranty Association Project)**

Reporting on changes in costs of issuance.

State of Louisiana

17. **Disclosure Counsel**

Discussion and consideration of evaluation team scoring results and recommendations on proposals submitted in response to the State of Louisiana Disclosure Counsel Solicitation dated December 15, 2022.

18. **Investment Banking Pool**

Discussion, consideration and authorization of the State Bond Commission staff, in conjunction with the State's Municipal Advisor, to proceed with a solicitation for offer/request for qualification of a pool of investment banking firms and authorization of the review, evaluation and grading by the evaluation team. Such solicitation for offer/request for qualification to contain certain certifications from each investment banking firm to be reviewed by the State Bond Commission prior to the review, evaluation and grading by the evaluation team.

19. **General Obligation Bond Sale**

Discussion, consideration and authorization of the State Bond Commission staff, in conjunction with the State's Municipal Advisor and Bond Counsel, to proceed with the development of a plan of financing, inclusive but not limited to, authorization to proceed with a negotiated sale, solicitation for offers for underwriter, and the review, evaluation and grading of underwriter by the evaluation team.

20. **S22-053A - State of Louisiana (Gas & Fuels Tax Bonds)**

Status Update.

Other Business

21. Monthly Reports

22. Adjourn

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Thursday, January 19, 2023, via email at kkirby@treasury.la.gov or by telephone at (225) 342-0030 to discuss your accessibility needs.

Persons who do not feel comfortable giving testimony in person at this time may submit public comment in lieu of appearing before the Commission. Public comment will be received up to 5:00 p.m. on Wednesday, January 18, 2023. All emails must be submitted to SBC-Application@treasury.la.gov and must include the Agenda Item number, your name and a brief statement. All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.