



LOUISIANA STATE BOND COMMISSION

JOHN M. SCHRODER, CHAIRMAN

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P.O. Box 44154
Baton Rouge, LA 70804

Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on October 20, 2022, for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 1** of Act 117 of the 2022 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed, and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 20th day of October, 2022.

/s/ Lela M. Folse

Lela M. Folse
Director / Secretary
State Bond Commission

(SEAL)

LOUISIANA STATE BOND COMMISSION
LINES OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 1
October 20, 2022

The following resolution was offered by Schexnayder and seconded by Connick.

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 1 projects described on Exhibit A attached to hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 1 of Act 117 of the 2022 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 1 Lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a “declaration of official intent” under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The priority 1 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adaptation in accordance with state law.

Section 6. This resolution shall take effect immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Block, Watkins, Landry, Connick, White, Allain, Reese, Schexnayer,
Zeringue, Beaulieu, Devillier, Dardenne

NAYS:

ABSENT:

NOT VOTING: Schroder

Whereupon the Resolution was declared adopted by the State Bond Commission on the 20th day of October, 2022.

/s/ Lela M. Folse

Lela M. Folse
State Bond Commission
Director/Secretary

Priority 1 Cash Lines of Credit Recommendations - State Projects

October 2022 Meeting of the State Bond Commission

Agency Number	Agency	FY23 BDS	Project Title	Parish	Act 117 P1 Total	October 2022 P1 CLOC Recommended
19-640	University Of Louisiana - Lafayette	8	Health Care Education and Training Facility and UL/LSU Health Science Education Collaboration Building, Planning, and Construction	Lafayette	5,749,968	2,500,000

Department of Education**2,500,000**