



MINUTES
STATE BOND COMMISSION
March 30, 2022
9:50 AM - Senate Committee Room E
State Capitol Building

1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
Ms. Angelique Freel, representing Attorney General Jeffrey Landry
Senator Patrick Page Cortez, President of the Senate
Senator Mack White, Chair, Senate Finance Committee
Senator Bret Allain, Chair, Senate Revenue and Fiscal Affairs Committee
Senator Mike Reese, Senator at Large
Representative Christopher Turner, representing the Speaker of the House
Representative Jerome Zeringue, Chair, House Appropriations Committee
Representative Gerald Beaulieu, representing the Chair, House Ways and Means Committee
(arrived during the verification of the bid in Item 2)
Representative John Stefanski, Representative at Large
Mr. Jay Dardenne, Commissioner of Administration
Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:

None

State of Louisiana

2. S22-010B - State of Louisiana (General Obligation Bonds)

Receipt and consideration of bids at 10:00 a.m. on the sale of not exceeding \$250,000,000 State of Louisiana General Obligation Bonds, Series 2022A, adoption of the award resolution, and other matters related thereto.

Ms. Folse indicated Item 2 was for the General Obligation Bond sale to fund cash lines of credit for capital outlay projects in HB2 and explained the bid process. The lowest All-In True Interest Cost would be the winning bid, and once the bids come in, the bids will be verified by Lamont Financial Services.

Upon the close of the sale, Ms. Folse read in the bids. Additional information was provided by Mr. Bob Lamb (via telephone), President, Lamont Financial Services.

Treasurer Schroder acknowledged all of the work that went into executing the sale.

Ms. Heather Lamb (via telephone), Assistant Vice President, Lamont Financial Services, verified the bid results and confirmed Wells Fargo Bank, National Association was winning bidder, with a True Interest Cost of 3.037994.

Representative Christopher Turner, representing the Speaker of the House moved to accept the bid and the resolution, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the motion was approved.

3. S22-010C - State of Louisiana (General Obligation Bonds)

Receipt and consideration of bids at 10:15 a.m. on the sale of not exceeding \$50,000,000 State of Louisiana General Obligation Refunding Bonds, Series 2022B, adoption of the award resolution, and other matters related thereto.

Ms. Folse indicated Item 3, the refinancing of the General Obligation Refunding Bonds, Series 2022B, was removed from the bidding platform.

Other Business

4. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)